



## MEDIA RELEASE

5 October 2022

### Stakeholder Communication - Industrial Action at Altona

Negotiations for a replacement enterprise agreement to cover Qenos and employees at its Resins plant in Altona have been ongoing since April 2022. During the negotiations, Qenos sought the assistance of the Fair Work Commission to support the parties with the process.

On 3 October 2022, Resins employees commenced protected industrial action in the form of an indefinite stoppage of the performance of all work. In response, Qenos commenced employer response action in the form of an indefinite lockout.

The Resins plant was safely shutdown and is now under a safety watch. The Olefins plant has reduced ethane intake and ethylene production, and Qenos continues to work closely with its feedstock suppliers on operational contingencies. Qenos will continue to review all available options to address the operational impact of the protected industrial action.

Qenos' objective to reach a fair and equitable outcome with the employees remains unchanged.

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#### About Qenos

Qenos is Australia's only manufacturer and leading supplier of world class polyethylene and polymers. With an unrivalled reputation for excellence and innovation in the chemical sector, we are part of Sinochem, a diversified global chemical and technology conglomerate.

Qenos adds value to Australia's natural resources through conversion into petrochemicals and polymers that are used by hundreds of companies in the Australian plastics industry. Our products are used in myriad applications including key food and drink packaging, agriculture, automotive, water, mining and waste management industries - making Qenos a vital link in the Australian manufacturing chain.

As part of the Qenos vision to be a leading business in the manufacture, distribution and trading of polymers and advanced chemicals, Qenos has introduced a new market channel, eXsource, operating out of Australia and New Zealand. The Qenos and eXsource eCommerce platform gives customers access to a wide range of imported polymers manufactured by Qenos, LyondellBasell, Bluestar and others.

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